

Ukraine Facility: EU approves second payment of over €4.2 billion

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Ukraine will soon receive over €4.2 billion in funds after the Council of the European Union greenlighted the second regular payment of grants and loans under the EU's Ukraine Facility, to support Ukraine's macro-financial stability and the functioning of its public administration.

In a decision adopted yesterday, the Council concluded that Ukraine had satisfied the necessary conditions and reforms envisaged in the Ukraine Plan for receiving the funds, which will be disbursed from the Ukraine Facility. The Council also highlighted the importance of allocating the money as soon as possible, given the difficult fiscal situation in Ukraine.

The Ukraine Plan sets out Ukraine's intentions regarding the recovery, reconstruction and modernisation of the country and the reforms it plans to undertake as part of its EU accession process in the next four years.

In May 2024, the Council concluded that the Ukraine Plan fulfilled the

preconditions for Ukraine to receive up to €50 billion in support under the Ukraine Facility, and in August the first EU instalment was disbursed.