

# Ukraine: EIB provides over €60 million to support road reconstruction and urban transport renewal

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On 6 December, the European Investment Bank (EIB) announced that it would provide over €60 million in EU guarantee-backed loans to strengthen critical infrastructure in Ukraine, as part of its Ukraine Solidarity Urgent Response package, developed in close cooperation with the European Commission.

Of the provided funding, almost €43.5 million is earmarked for the reconstruction of the M01 Kyiv-Chernihiv-Novi Yarylovychi road section as part of the European Roads Ukraine II project, overseen by the State Agency for Restoration and Infrastructure Development.

This highway, which begins near Kyiv and stretches northwards toward

Chernihiv, is a key component of Ukraine's transportation network, supporting both domestic travel and international trade. In early 2022, at the onset of war, the route was used by Russian military forces advancing on Kyiv, resulting in significant damage.

Another €17.25 million has been allocated for the renewal of urban public transport. The funding will support the acquisition of new buses, trolleybuses and trams, along with essential spare parts and maintenance equipment. This investment includes new buses for Kyiv, Ukrainian-built tramcars for Odesa and trolleybuses for Sumy. These upgrades are part of the Ukraine Urban Public Transport project, which aims to align Ukraine's urban public transport with EU standards.

*"These investments not only restore vital transport links but also provide tangible support to the daily lives of Ukrainians, ensuring mobility, safety and economic connectivity,"* said EIB Vice-President Teresa Czerwińska, who oversees the Bank's operations in Ukraine.