

# EU and Ukraine sign memorandum providing €18.1bn in aid

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The European Union and Ukraine have signed a memorandum for the disbursement of macro-financial assistance worth about €18.1 billion, according to the Recovery Window network, a media partner of the EU NEIGHBOURS east programme.

*“Such a step is not only support, but also a precedent for bringing Russia to justice for its crimes and starting the process of making the aggressor pay for its brutal war,”* Ukrainian Prime Minister Denys Shmyhal wrote on Telegram.

The memorandum of understanding is necessary to allocate €18.1 billion. It is part of the G7 package worth \$50 billion, which will be provided by the proceeds of frozen Russian assets.

Earlier, the European Union, the United States of America and the United Kingdom announced their allocation of funds under this initiative. Japan promised to provide \$3 billion.

The Ukraine Recovery Window media network brings together 80 independent regional and national media and analytical platforms to monitor and report on all aspects of reconstruction in Ukraine, highlighting EU and international donor support for recovery. The Recovery Window network is a partner of the EU NEIGHBOURS east programme.