EU boosts defence readiness with first ever financial support for common defence procurement

November 18, 2024



On 15 November, the European Commission approved funding for five cross-border projects to support more coordinated and efficient defence procurement among EU Member States and to address critical capability gaps, in particular those exacerbated by the transfer of defence products to Ukraine.

Implemented under the European Defence Industry Reinforcement through Common Procurement instrument (EDIRPA), each of the five selected projects will receive €60 million, representing a total amount of €300 million funding. The projects involve 20 Member States, some of which will engage in common defence procurements projects for the first time.

The funding covers three areas: procurement of air and missile defence systems, procurement of modern armoured vehicles, and procurement of ammunition.

Most selected projects also include procurement of defence products intended for Ukraine, including air and missile defence systems and ammunition, bolstering the country's defence capabilities in the context of the ongoing Russian aggression.

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