European Parliament calls for EU crackdown on Russia's 'shadow fleet'

November 15, 2024



In a resolution adopted on 14 November, the European Parliament has called for more targeted measures against Russia's 'shadow fleet' in the next EU sanctions packages, including all individual ships as well as their owners, operators, managers, accounts, banks and insurance companies.

Members of the European Parliament also demanded the systematic sanctioning of vessels sailing through EU waters without known insurance and urged the EU to enhance its surveillance capabilities, especially drone and satellite monitoring, and to conduct targeted inspections at sea.

"Russia uses old tankers, often uninsured and with unclear ownership, to export its crude oil and petroleum products abroad, despite EU, G7 and international sanctions," said a press release by the European Parliament. "These activities have also raised fears over the risk of environmental

disasters, including severe oil spills. As part of systematic efforts to undermine EU restrictive measures, the 'shadow fleet' provides a key financial lifeline for Russia in its illegal and unjustifiable war of aggression against Ukraine."

MEPs want EU member states to designate ports capable of handling sanctioned vessels carrying crude oil and Liquified Natural Gas (LNG) and to seize illegal cargo without compensation.

The resolution further calls on G7 countries to better enforce the price cap imposed on Russian seaborne oil, to substantially decrease the oil price cap and to crack down on the loopholes used by Russia to repackage and sell its oil and oil products at market prices.

Stressing that the impact of existing sanctions and the financial and military support to Ukraine will continue to be undermined as long as the EU imports Russian fossil fuels, MEPs urge the EU and its member states to ban all imports of Russian fossil fuels, including LNG.

MEPs also call the EU to seriously reassess its bilateral cooperation with third countries that are helping Russia circumvent EU restrictive measures in place, if diplomatic efforts are unsuccessful.

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