

EBRD supports Ukrainian city of Kharkiv with €25 million loan

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The European Bank for Reconstruction and Development (EBRD) is lending €25 million to the city of Kharkiv in north-eastern Ukraine.

The loan will help to ensure the provision of vital municipal services in the city and mitigate the effects of the ongoing war. It will provide liquidity for the city's municipal operators – communal enterprises Kharkivskyi Metropoliten, Trolleybus Depot No. 2, Saltiv Tram Depot, and Kharkiv Heat Networks.

The Bank's senior loan will be co-financed by a €10 million grant from the United States of America and supported by a partial external guarantee from Spain.

Kharkiv is Ukraine's second city, with a current population of approximately 1.2 million people, including 140,000 internally displaced who moved to Kharkiv after the war began.

Russian shelling and missile attacks have significantly damaged the city's infrastructure, resulting in civilian casualties, temporary blackouts and disruptions to electricity, heat and water supplies.

