

# Ukraine Investment Framework: EU launches call for proposals to boost investments for country's recovery

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The European Commission has launched the first call for proposals under Pillar II of the €50 billion Ukraine Facility. This call aims to mobilise investments into Ukraine's recovery, reconstruction and modernisation.

This call for proposals covers the following three areas: public investment, direct private investment, and private equity investment.

The call will remain open for 12 months and have an indicative amount of €2,75 billion in budgetary guarantees and blended finance grants. The first cut-off date for formal assessment of the proposals is 31 October 2024. The second cut-off date for review will be in early 2025, and applications will be accepted on a rolling basis.

The call is open to all sectors of operations aligned with the Ukraine Plan for

recovery, reconstruction and modernisation, as well as the Strategic Orientations of the Ukraine Investment Framework.

The call is open to eligible implementing partners under the Ukraine Facility Regulation, pillar assessed entities such as the international and European multilateral financial institutions, including the European Investment Bank Group, European Bank for Reconstruction and Development, International Finance Corporation, Council of Europe Development Bank, and bilateral financial institutions such as development banks and export credit agencies.

Local authorities and companies interested in participating in the Ukraine Investment Framework can contact the relevant ministries and agencies in their country.



