Ukraine Investment Framework: EU launches call for proposals to support small businesses and war-affected companies

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The European Commission has launched a call for proposals under the €50 billion Ukraine Facility. This call aims to enhance access to finance for small businesses in Ukraine, with a strong emphasis on supporting those affected by the war and vulnerable companies.

Through this call, the European Commission partners with International Financial Institutions (IFIs) and banks in Ukraine as intermediaries, ensuring that smaller businesses – especially those facing challenges in accessing finance – can benefit from the support.

The call encourages partners to take on more risk and provide grants to

businesses in war-affected areas and to war veterans, displaced persons, and refugees returning to Ukraine after fleeing the full-scale Russian invasion in 2022. It also prioritises support for micro-enterprises, start-ups, and businesses led by women, youth, and people with disabilities, along with small-scale farmers. Additionally, the call facilitates access to finance for the demining industry and empowering farmers and agribusinesses to participate in demining efforts.

The call has a total indicative amount of €1.6 billion in budgetary guarantees and blended finance grants.