

EBRD approves extra budget over reports of damage to Chernobyl New Safe Confinement

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On 4 March, the EBRDs International Chernobyl Cooperation Account Assembly meeting approved a €400,000 budget increase for specialist-led initial damage assessments and repair planning for the New Safe Confinement at Chernobyl Nuclear Power Plant in Ukraine.

The decision was made following the Russian drone attack on 14 February 2025.

“We are determined that longstanding collaboration on nuclear safety is not put in jeopardy,” the EBRD said in a Facebook post.

The EBRD has been at the forefront of remediation work at Chernobyl since 1995. The Bank has channelled more than €2.5 billion of international funds and contributed €715 million of its own resources in order to decommission

the nuclear power plant, carry out the Shelter Implementation Plan (SIP) and make the area safe and secure. The Bank has also supported the development and implementation of a long-term national nuclear safety strategy for Ukraine. The International Chernobyl Cooperation Account (ICCA) was established in November 2020 by the EBRD, at the request of the government of Ukraine, to support the development of a comprehensive plan for Chornobyl.

Since the start of the Russian war against Ukraine the Account remit has been widened to support a range of measures to support the restoration of nuclear safety, security and decommissioning abilities within the Chornobyl Exclusion Zone. To date, ICCA has received nearly €10m from 13 donors.