

EBRD President reaffirms Bank's support on fifth wartime visit to Ukraine

February 10, 2025



A senior delegation from the European Bank for Reconstruction and Development (EBRD), headed by President Odile Renaud-Basso, visited Kyiv last week for talks with Ukraine's government and business leaders on support for the Ukrainian economy.

The delegation met Ukrainian President Volodymyr Zelensky, Prime Minister Denis Shmyhal and ministers and senior officials.

During the meeting with Deputy Prime Minister Kuleba, President Renaud-Basso signed a guarantee agreement supporting the EBRD's €300 million loan to Ukrainian Railways (UZ) for the purchase of electric locomotives.

The delegation also held discussions with the leaders of several state-owned

enterprises and private-sector companies, and international partners and civil society organisations, in order to understand opportunities for the EBRD to further bolster Ukraine's real economy.

During the visit, the EBRD and the National Bank of Ukraine (NBU) jointly developed a 'Guidance Note to Support Ukrainian Financial Institutions in Becoming More Inclusive, Safer, and More Accessible Employers'. The document provides a framework explaining how banks can adapt workplace practices in order to better support veterans – both as employees and as clients – helping them to transition from military to civilian life.

“We are working to swiftly deliver critical high-quality energy and infrastructure projects and boost private-sector investment, including through human capital development,” EBRD President Odile Renaud-Basso said in Kyiv. *“These projects contribute to economic recovery and reconstruction. We will continue to address the country's immediate needs and support its long-term aspirations, including EU accession.”*

The EBRD has significantly stepped up its investment in Ukraine since Russia's full-scale invasion of the country, deploying more than €6.2 billion there since 2022, with a record €2.4 billion deployed last year.