

Ukraine Donor Platform confirms continued strong support for Ukraine's recovery and reconstruction

January 15, 2025



The 12th Steering Committee Meeting of the Ukraine Donor Platform took place on 14 January, bringing together senior representatives of Platform members and international financial institutions in an online format.

The meeting was co-chaired by European Commission Director-General for Neighbourhood and Enlargement Negotiations Gert Jan Koopman, Ukraine's Minister of Finance, Sergii Marchenko, and the Coordinator of U.S. Assistance to Europe, Eurasia, and Central Asia, Maria Longi. On the Ukrainian side, Prime Minister Denys Shmyhal, and Deputy Prime Minister for Restoration of Ukraine and Minister for Communities, Territories and Infrastructure Development Oleksiy Kuleba, also participated.

Prime Minister Shmyhal confirmed Ukraine's commitment to reforms, notably in the context of its EU accession process.

Participants reiterated the Platform's unwavering support for Ukraine and its commitment to continue working to help Ukraine meet its immediate and long-term financing needs.

The Steering Committee underscored the importance of the G7 agreement of 25 October 2024 to deliver approximately US\$50 billion in Extraordinary Revenue Acceleration (ERA) loans to Ukraine. As the EU contribution to these loans, the Commission is making available an exceptional MFA loan of €18.1 billion, from which it made a first disbursement to Ukraine of €3 billion on 10 January 2025. The rest of the funding will be disbursed over the course of 2025.

The Commission also updated the Steering Committee on payments under the Ukraine Plan, the first pillar of the Ukraine Facility. At the end of 2024, the Commission disbursed nearly €4.1 billion to Ukraine, bringing the total disbursed to the Ukrainian budget under the Facility so far to €16.1 billion. In 2025, disbursements of €12.5 billion are planned, subject to a favourable assessment of all relevant policy conditions.

During the meeting, Deputy Prime Minister Kuleba presented Ukraine's top recovery and reconstruction priorities for 2025: energy, heating, water supply and sanitation, housing and transport.

"Delivering effective support for Ukraine's recovery and reconstruction will remain a key priority for the Platform in 2025 and donors will further strengthen their engagement on this track," the European Commission said in a press release. In this context, the Ukraine Investment Framework (UIF), according to the Commission, is *"actively supporting Ukraine's key priorities, particularly in the municipal and energy sectors, with numerous projects already under implementation"*.

The Ukraine Donor Platform (initially called the Multi-Agency Donor Coordination Platform for Ukraine) was launched on 26 January 2023 to coordinate efforts to address Ukraine's financing needs, both in the short to medium-term. The Platform's Steering Committee brings together high-level officials from Ukraine, the EU, and the G7 countries as permanent members.

The next Steering Committee meeting is expected to take place in April 2025.