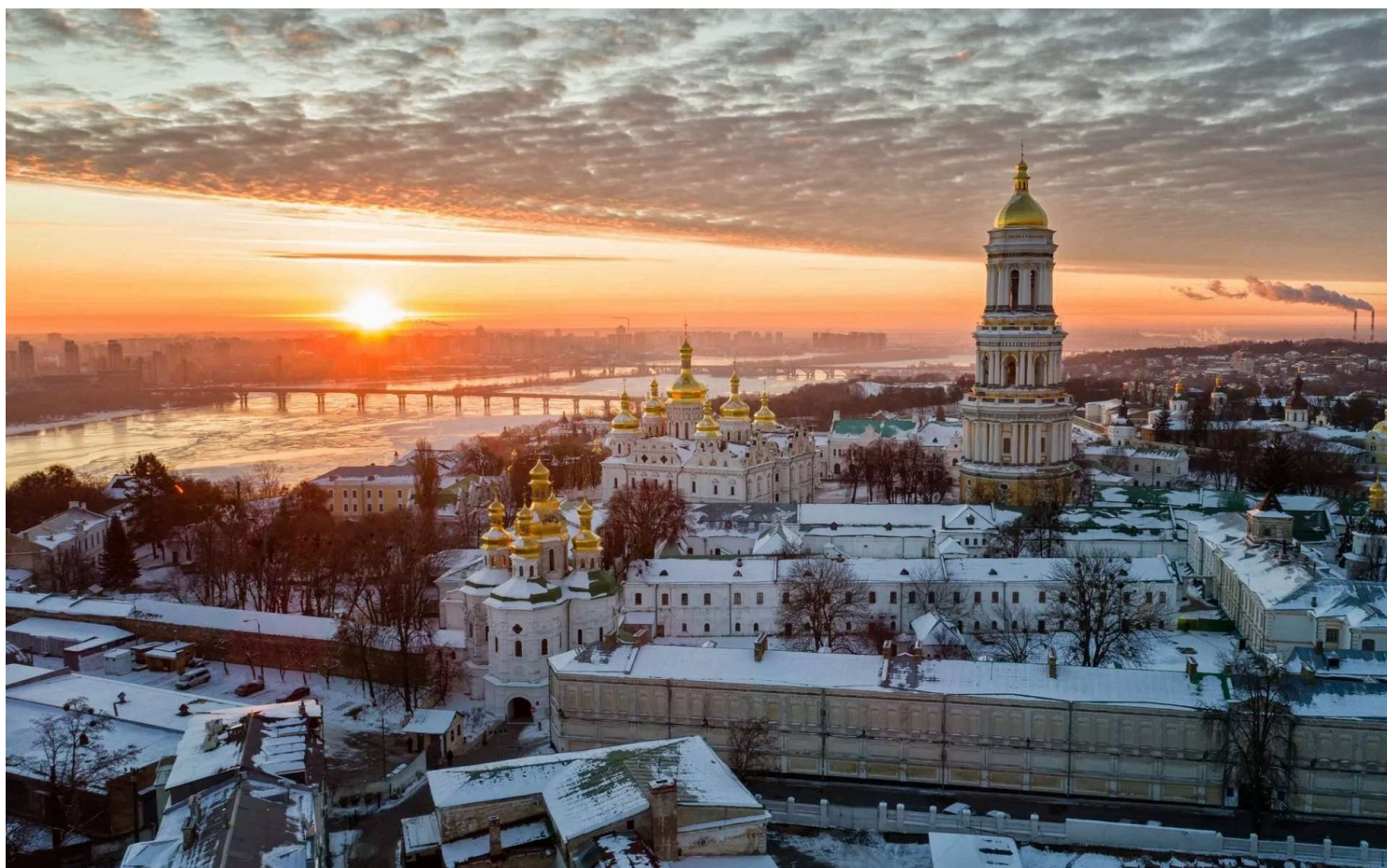


# EBRD marks record year with €16.6 billion invested in 2024 and strong backing for Ukraine

January 13, 2025



The European Bank for Reconstruction and Development (EBRD) delivered a record €16.6 billion in investments across its economies in 2024, a 26 per cent increase over the previous year.

The Bank's record performance in 2024 included strong backing for Ukraine, deploying over €2 billion of financing in the third year of Russia's full-scale war against the country.

Highlights of the EBRD's engagement in Ukraine included the launch of an innovative war insurance facility to help revitalise the insurance market, €300 million in financing to Ukrainian Railways for the acquisition of electric locomotives, support for Ukrnafta to boost the resilience of the country's power sector and the provision of new guarantees to Ukraine's banking sector

to unlock €690 million of new financing for critical industries.

The EBRD also provided US\$217.5 million in long-term debt to support a landmark project involving two leading Ukrainian telecom groups, in what was the largest single foreign direct investment in Ukraine by a major strategic investor since Russia's invasion.

In 2024, the EBRD succeeded in mobilising nearly €1.63 billion in new donor funds, including unfunded guarantees, over €913 million of which were signed for Ukraine. The European Union provided 68 per cent of the donor resources.